



Broad-Based Black Economic Empowerment Generic Verification Certificate

Issued to:

NCLOSE (PTY) LTD

Registration No: 2017/428101/07

VAT No: 4410225694

Address: Black River Park, 1 Fir Street, Observatory, Cape Town, 7925

Cert No: IZNC-GTBNM201220245672

B-BBEE STATUS LEVEL

LEVEL 2

Scorecard applied	Generic Scorecard		
Applicable Sector	Amended Information and Communication Technology Sector Code (Gazette No: 40407)		
Subsector Measured	Information and Communication Technology Sector (Revised Codes) Scorecard		
Measurement Period	31 December 2022		
Exclusion Principle Applied	NO		
BEE procurement recognition level	125%	Empowering Supplier	YES
Black Ownership	51%	Modified flow through	YES
Black Women Ownership	10.66%	Discounting Applied	NO
Black Designated Group	21.07%	Designated Group Supplier	NO
Black Disabled	0.00%	Black New Entrant	21.07%
Black Youth	21.07%	Participated in Y.E.S Program	NO
Black Unemployed	0.00%	Achieved YES & 2.5% Absorption	NO
Black People Living in Rural Areas	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
Black Military Veterans	0.00%	Achieved Double YES & 5% Absorption	NO

ELEMENT	ELEMENT WEIGHTING	BONUS POINTS	ACTUAL SCORE
Ownership	25		25.00
Management control	23		11.16
Skills Development	20	5	18.39
Enterprise & Supplier Development	50	5	52.00
Socio-Economic Development	12		12.00
Overall Score	130	10	118.55


Thulebona Buthelezi
Technical Signatory



Date of Issue: 21 December 2023
Date of Expiry: 20 December 2024
Re-issue Date: N/A
Version: Final Issue

This Certificate is based on information provided to Izwelisha BEE Verification Agency by the client. This is an independent and impartial verification of the BEE status of the measured entity, based on the Amended Information and Communication Technology Sector Code on Broad-Based Black Economic Empowerment gazetted on 7 November 2016 in Government Gazette No 40407 and subsequent gazetted Sector Codes. This certificate has been compiled in good faith and Izwelisha BEE Verification Agency Pty Ltd will not accept any responsibility for any omission, nor will they be held liable for any loss or damage that may arise as a result of reliance on the certificate or the information related thereto. Should Izwelisha BEE Verification Agency Pty Ltd in its sole discretion adjudge that the measured entity is misusing the B-BBEE Certificate, Izwelisha BEE Verification Agency Pty Ltd reserves the right to immediately withdraw the B-BBEE Certificate and the measured entity shall, upon written request by Izwelisha BEE Verification Agency Pty Ltd forthwith return the B-BBEE Certificate. The objective of our verification is to verify the validity and accuracy of the B-BBEE status represented by the measured entity.

65 Phillip Engelbrecht Drive
Meyersdal
Alberton

Tel: 011 867 1991

Email: info@izwelishabee.co.za

Reg No: 2016/373328 / 07



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