



Broad-Based Black Economic Empowerment GENERIC Verification Certificate

Issued to:
NCLOSE (PTY) LTD

Registration No: 2017/428101/07
VAT No: 4410225694
Address: Black River Park, 1 Fir Street, Observatory, Cape Town, 7925

Cert No: IZNP-GTBNM161220225166

B-BBEE STATUS LEVEL	LEVEL 2		
Scorecard applied	Generic Scorecard		
Applicable Sector	Amended Information and Communication Technology Sector Code (Gazette No: 40407)		
Subsector Measured	Information and Communication Technology Sector (Revised Codes) Scorecard		
Measurement Period	31 December 2020		
BEE procurement recognition level	125%	Empowering Supplier	YES
Black Ownership	26.01%	Modified flow through	NO
Black Women Ownership	19.38%	Discounting Applied	NO
Black Designated Group	51.00%	Designated Group Supplier	YES
Black Disabled	0.00%	Black New Entrant	26.01%
Black Youth	51.00%	Participated in Y.E.S Program	NO
Black Unemployed	0.00%	Achieved YES & 2.5% Absorption	NO
Black People Living in Rural Areas	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
Black Military Veterans	0.00%	Achieved Double YES & 5% Absorption	NO

ELEMENT	ELEMENT WEIGHTING	BONUS POINTS	ACTUAL SCORE
Ownership	25	0	22.87
Management control	23	0	13.85
Skills Development	20	5	20.43
Enterprise & Supplier Development	50	5	49.60
Socio-Economic Development	12	0	12.00
Overall Score	130	10	118.76


Thulebona Buthelezi
Technical Signatory



Date of Issue: 17 December 2021
Date of Expiry: 16 December 2022
Re-issue Date: N/A
Version: Final Issue

This Certificate is based on information provided to Izwelisha BEE Verification Agency by the client. This is an independent and impartial verification of the BEE status of the measured entity, based on the Amended Information and Communication Technology Sector Code on Broad-Based Black Economic Empowerment gazetted on 7 November 2016 in Government Gazette No 40407 and subsequent gazetted Sector Codes. This certificate has been compiled in good faith and Izwelisha BEE Verification Agency Pty Ltd will not accept any responsibility for any omission, nor will they be held liable for any loss or damage that may arise as a result of reliance on the certificate or the information related thereto. Should Izwelisha BEE Verification Agency Pty Ltd in its sole discretion adjudge that the measured entity is misusing the B-BBEE Certificate, Izwelisha BEE Verification Agency Pty Ltd reserves the right to immediately withdraw the B-BBEE Certificate and the measured entity shall, upon written request by Izwelisha BEE Verification Agency Pty Ltd forthwith return the B-BBEE Certificate. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity.

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